

JULY

30

TUESDAY

6PM CALL

Market today: Efforts to maintain balance

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- Support signals at the end of the session may help the market recover in the next trading session.
- However, the 1,250-point range is expected to continue exerting pressure on the market.

The market remained cautious and tentative as it entered the new trading session. Red movements dominated the trading session. Although there was an attempt to turn green in the afternoon, the market quickly returned to the red zone with significant fluctuations. At the end of the session, the VN-Index decreased by 1.54 points (-0.12%), closing at 1,245.06 points. Matching liquidity increased with 602.3 million shares traded on HOSE.

VN30-Index increased by 2.09 points (+0.16%), closing at 1,287.82 points. In the group, there were 11 gainers, such as MBB (+1.7%), MWG (+1.6%), VIC (+1.4%), TCB (+0.9%), and VPB (+0.8%). Conversely, there were 16 losers, namely PLX (-1.5%), POW (-1.5%), VIB (-1.4%), VHM (-1.1%), and VRE (-1.1%).

Given the market's still lackluster performance, only a few stock groups, such as Transportation - Warehousing, Retail, and Banking, showed exciting developments. In contrast, many groups exhibited red trends.

Foreign investors continued to be net sellers on HOSE, with a value of VND 305 billion. They sold heavily in HVN (-40.3 billion), HAH (-35.9 billion), PDR (-31.9 billion), POW (-31.2 billion), and VPB (-29.3 billion). However, they mainly bought VNM (+124.5 billion), MSN (+66.9 billion), MWG (+29.6 billion), BCM (+22.7 billion), and TCB (+22.4 billion).

The market corrected after struggling around the 1,250-point threshold but still showed an attempt to recover at the end of the session. Liquidity increased compared to the previous session, indicating a rising supply that has not yet put significant pressure on the market. Support signals at the end of the session may help the market recover in the next trading session. However, the 1,250-point range is expected to continue exerting pressure. Therefore, investors should remain cautious and keep their portfolio proportions at safe levels. Additionally, it is crucial to consider market recoveries for taking profits or restructuring portfolios to minimize risks.

Analyst Pin-board

NLG – Pre-sales show improvement in 2H2024

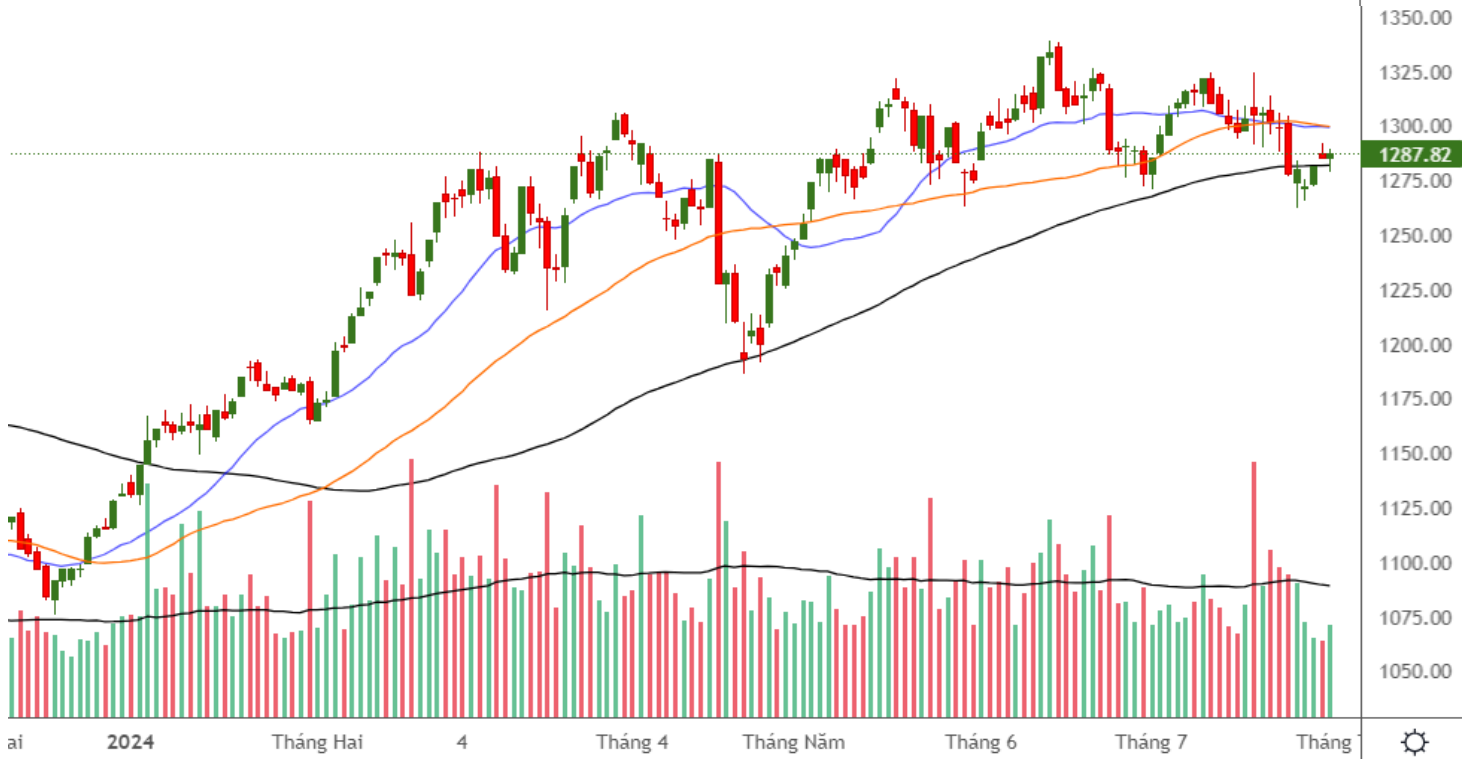
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“Efforts to maintain balance”

Technical Analyst Recommendations

The market had a correction but still had efforts to recover at the end of the session. The support signal at the end of the session can help the market recover in the next trading session. However, the 1,250 point area is expected to continue to put pressure on the market. Therefore, investors still need to be cautious before the unstable state of the market and keep the portfolio proportion at a safe level. At the same time, investors still need to consider market recoveries to take profits or restructure the portfolio to minimize risks.



VIETNAM

Date	Events
01/07/2024	Manufacturing PMI
18/07/2024	Expiry date of VN30F2407 futures contract
22/07/2024	Announcement of constituent stocks in the new VN30 basket
29/07/2024	Announcement of Vietnam's economic data July and 7M2024

WORLDWIDE

Date	Countries	Events
01-07-24	EU	Final Manufacturing PMI
02-07-24	U.S	Fed Chair Powell Speaks
03-07-24	U.S	Final Services PMI
03-07-24	U.S	Crude Oil Inventories
03-07-24	U.S	Natural Gas Storage
04-07-24	EU	ECB Monetary Policy Meeting Accounts
05-07-24	U.S	Fed Monetary Policy Report
10-07-24	U.S	Crude Oil Inventories
11-07-24	U.S	Natural Gas Storage
11-07-24	U.S	CPI m/m , y/y
12-07-24	U.S	Federal Budget Balance
12-07-24	U.S	PPI m/m
15-07-24	EU	Industrial Production m/m
16-07-24	U.S	Retail Sales m/m
17-07-24	U.S	Crude Oil Inventories
17-07-24	U.S	Industrial Production m/m
18-07-24	U.S	Natural Gas Storage
18-07-24	EU	Monetary Policy Statement
24-07-24	U.S	Crude Oil Inventories
25-07-24	U.S	Natural Gas Storage
25-07-24	U.S	Advance GDP q/q
26-07-24	U.S	Core PCE Price Index m/m
31-07-24	China	Manufacturing PMI

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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